

Live-tutored knowledge sessions by Entrima / Market Abuse Centre (MAC)

The sessions will be held by Entrima/MAC. Each knowledge session comes with a corresponding 3-months access to either online training or trading simulations.

Participate in one (or more) of twelve 'Knowledge sessions'

- Online session: MS Teams
- Format: Live-tutoring
- Interactive session: Presentation + Q&A
- Date: The first Monday of the relevant month
- Duration: 120 minutes
- Time window: 12:00-14:00 (CET)

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Get access to the online 'Learning platform'

- Online platform: Browser-based
- Format: Self-study
- Access period: 3-months
- Start date: Date of knowledge session
- Subscription: A selection of courses relating to the topic of the knowledge session
- Formalisation: Each course includes examination & certification

You'll find the annual planning on the following page.

Contact details:

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Annual Planning

January 2023

Knowledge session: The application of order types to execute trading strategies

- The working of the central order book & priority
- Generic limit orders versus specific order types
- Iceberg orders, all-or-none orders, stop-loss orders, etcetera

Learning Platform (*Entrima*) – Access to courses:

- Reasons to transact
- Price formation
- Central order book
- Order types

February 2023

Knowledge session: Inside information & the prohibition to publish

- Which information qualifies as inside information?
- When, where, who, why & how to publish?
- Uncertainty & dilemmas

Learning Platform (*Market Abuse Centre*) – Access to courses:

- Inside information
- Inside information – Under REMIT
- Inside information – Under MAR
- Inside information – Electricity production capacity
- Inside information – Electricity transmission capacity

March 2023

Knowledge session: Capitalising flexibility in the energy portfolio

- Price fixation versus caps & floors
- Entering into structured deals
- Unwinding a position

Learning Platform (*Entrima*) – Access to courses:

- Options – Hedging exposures
- Options – Real options
- Modelling
- Flexibility

April 2023

Knowledge session: Spreads & spread trading

- Location spread
- Cross-border
- Cross pricing zone
- Time-spread
- Intraday versus day ahead
- Spot versus forward

Learning Platform (*Entrima*) – Access to courses:

- Derivatives – Introduction
- Derivatives – Position management
- Options – Introduction
- Spreads & spread trading

May 2023

Knowledge session: Spoofing & layering

- Technicalities & aspects of relevance
- Varieties of these manipulative schemes
- Detection & prevention

Learning Platform (*Market Abuse Centre*) – Access to courses:

- Spoofing & layering
- Cross-market manipulation
- Wash trades
- Marking the close
- Pump & dump
- Pre-arranged trading & cross trades
- Circular trading
- Compensation trades & money passes
- Market cornering & abusive squeezes
- Fair & orderly trading
- Dissemination of false or misleading information
- Physical withholding

June 2023

Knowledge session: Dynamically monetising physical capacity

- Securing cash flows
- Locking-in intrinsic value
- Re-adjusting volume-wise

Learning Platform (*Entrima*) – Access to courses:

- Options – Hedging exposures
- Options – Real options
- Modelling
- Flexibility

July 2023

Knowledge session: Climate & weather risk in your portfolio

- The impact of wind, solar irradiation, precipitation and temperature on supply and demand
- Energy portfolio management
- Risk management & hedging tools

Learning Platform (*Entrima*) – Access to courses:

- Weather risk
- Weather data
- Weather derivatives
- Pricing of weather derivatives

September 2023

Knowledge session: Market manipulation

- Trade-based schemes
- Order-related schemes
- Information-related schemes

Learning Platform (*Market Abuse Centre*) – Access to courses:

- Spoofing & layering
- Cross-market manipulation
- Wash trades
- Marking the close
- Pump & dump
- Pre-arranged trading & cross trades
- Circular trading
- Compensation trades & money passes
- Market cornering & abusive squeezes
- Fair & orderly trading
- Dissemination of false or misleading information
- Physical withholding

November 2023

Knowledge session: Trade surveillance

- Trade surveillance by regulators, exchanges and market participants
- Procedures, people & systems
- Alert management & reporting of suspicious activity

Learning Platform (*Market Abuse Centre*) – Access to courses:

- Surveillance – Financial crime
- Trade surveillance – The basics
- Trade surveillance – Systems
- Trade surveillance – Indicators of manipulative behaviour
- Trade surveillance – Option markets

August 2023

Knowledge session: Algorithmic trading

- Algorithmic trading strategies
- Coding & data science
- Algorithmic trading compliance

Learning Platform (*Entrima & Market Abuse Centre*) – Access to courses:

- The reasons to transact
- Central order book
- Order types
- Algorithmic trading
- Algorithmic trading compliance

October 2023

Knowledge session: Asset-backed trading in short-term markets

- Physical assets & financial assets
- Monetising flexibility in the portfolio
- Securing margins

Learning Platform (*Entrima*) – Access to courses:

- Options – Hedging exposures
- Options – Real options
- Modelling
- Flexibility

December 2023

Knowledge session: Optionality in power portfolios – *How to make use of it*

- Business decisions
- Managerial choices to be made
- Make money on the back of flexibility in your portfolio

Learning Platform (*Entrima*) – Access to courses:

- Options – Hedging exposures
- Options – Real options
- Modelling
- Flexibility